



FARM CREDIT SERVICES OF HAWAII, ACA

Federal land Bank Association of Hawaii, FLCA

Hawaii Production Credit Association

LOAN APPLICATION PACKAGE INFORMATION

The following documents and/or information are required to start the loan application process:

1. **Loan Application Form (please sign and date)**
2. **Financial Statement (please sign and date)**
 - a) Individual, Guarantors -- Submit Financial Statement dated within thirty (30) days of the loan application date. Submit past three (3) years of financial statements, if available. (Include schedule for real estate, loans, deposits, etc.)
 - b) Corporations, Partnership, Trust, Estates, etc. -- Submit past three (3) years of Year-end Financial Statements including the most recent completed year and interim financial statement for the current year. (Complete schedule for real estate, deposits, loans, etc.)
 - c) If the loan request is more than \$400,000, submit four (4) years of year-end financial statements including the most recent completed year plus interim financial statement.
3. **Federal Income Tax Return or Income Statements**
(Originals may be submitted and it will be returned)
 - a) Individual, Guarantor -- Submit past three (3) years of Federal Income Tax Returns including the most recent completed year and **a copy of your earning statement for the current year within thirty (30) days of the loan application**, if the loan request is less than \$400,000. Submit past four (4) years of Federal Income Tax Returns, if the loan request is more than \$400,000.
 - b) Corporations, Partnership, Trusts, Estates, etc. -- Submit past three (3) years of Federal Income Tax Returns and Income Statements including the most recent completed year and an interim income statement.
4. **Information Authorization (please sign and date)**
5. **Legal Description of Real Property**
 - a) Copy of DROA or
 - b) Copy of Agreement of Sale or
 - c) Copy of Deed or
 - d) Copy of Lease Agreement (State of Hawaii)
6. **Previous Appraisal Report (if available)**
7. **Hazardous Waste Statement (please sign and date)**
8. **Living Expense Form (please sign and date)**
9. **Other Documents**
 - a) Submit a copy of Articles of Incorporation, By-Laws, Partnership Agreements, Trust Agreements, etc.

If you have any questions about our forms or need assistance in completing the forms, please feel free to call on us.

HONOLULU OFFICE – Main Office

2850 Paa Street, Suite 100
Honolulu, Hawaii 96819
Phone: (808) 836-8009
Fax: (808) 836-8610
Toll Free: 1-800-894-4996

HILO OFFICE

988 Kinoole Street
Hilo, Hawaii 96720
Phone: (808) 836-8009
Fax: (808) 961-5494
Toll Free: 1-800-894-4996

MAILING ADDRESS

P. O.Box 31306
Honolulu, HI 96820

PLEASE NOTE: The above requirements may not be sufficient information to process the application when received due to the type of request being submitted. Our loan officers will contact the applicant for other information to submit.





FARM CREDIT SERVICES OF HAWAII, ACA
Federal Land Bank Association of Hawaii, FLCA
Hawaii Production Credit Association

AUTHORIZATION TO REQUEST AND RECEIVE CREDIT INFORMATION

Definitions: The words, "I", "me" and "my" mean the person or persons who sign below. If more than one person signs below, than this document is binding on each person individually and all persons together, and any singular word will include the plural meaning. The words, "I", "me" and "my" also means any corporation, trust, limited liability company, partnership or business entity in which any person who signs below has any ownership interest or is an officer, director, trustee, partner, or decision making person. The "Association" means the Farm Credit Services of Hawaii, ACA, and/or the Federal Land Bank Association of Hawaii, FLCA and/or Hawaii Production Credit Association.

Authorization: I agree, consent and instruct that:

a. The Association may make any inquiries and gather any information that the Association feels is necessary and reasonable concerning me (for example, credit information about me) or concerning any information provided to the Association by or about me. Some of the things (among other things) which the Association is authorized by me to do are: to check my credit and employment history, to make credit inquiries, to verify employment and to obtain credit agency reports (including, for example, any consumer reports and any investigative consumer reports. All information and reports may include information about my spouse.)

b. I instruct any credit agency (consumer reporting agency) to furnish any consumer report (including any investigative consumer report) to the Association on request of the Association. The Association may request any consumer report on me or my spouse at any time, and from time to time. In other words, the Association may request, and the credit agency (consumer reporting agency) is instructed to furnish, any consumer report on me, my spouse, or both of us, not only once but as many times as the Association feels is appropriate, as long as:

1. I have (or my spouse has) an application for credit (for example, an application for a loan) pending with the Association; or

2. I owe (or my spouse owes) any money to the Association (for example, if any portion of any loan that I have, or my spouse has, with the Association remains unpaid, whether the loan is current or delinquent).

c. I understand and agree that the information contained in any consumer report may be used by the Association for any legitimate business purpose. The uses which the Association may make of information on me would include the following, among other things: in connection with a credit transaction or extension of credit to me (to grant or deny the extension of credit to me), in connection with the review or collection of my account, and to determine the interest rate group to assign to my account (both in connection with the extension of credit to me (making the loan to me) and also at any time after that (even after the credit is extended to me or the loan is made to me) as long as I have, or my spouse has, any loan with the Association or I owe, or my spouse owes, any money to the Association, whether or not delinquent.

d. I also authorize the Association to answer questions about the Association's credit experience with me (for example, among other things, if a consumer reporting agency asks the Association for such information).

e. My original loan application and all credit reports (consumer reports) and verifications may be retained by the Association, even if the loan is not approved, and need not be returned to me and I need not receive any copies.

f. I understand that this document is one of the things the Association will rely on in its credit decision and, therefore, I agree that these authorizations, consents and agreements cannot be revoked (cancelled) or changed.

g. I further authorize the Association to reproduce this form as many times as necessary in order to obtain said information, therefore, a copy of this form bearing my signature(s) carries the same authority as the original.

Signature(s)

Date





FARM CREDIT SERVICES OF HAWAII, ACA
Federal Land Bank Association of Hawaii, FLCA
Hawaii Production Credit Association

Borrower Privacy

Your privacy is important to us. We want you to know that we hold information regarding your character, credit standing and property in strict confidence. Since 1972, Farm Credit Administration regulations have forbidden the directors and employees of Farm Credit institutions from disclosing certain information concerning borrowers to others without your consent. We do not sell or trade our customers' personal information to marketing companies or information brokers.

FCA rules allow us to disclose customer information to others in these situations:

- We may disclose information of a type ordinarily contained in published reports or press releases, or as necessary in performing official duties.
- For the purpose of protecting the security position of the institution, we may provide lists of borrowers to buyers, warehousemen, and others who deal in produce or livestock of the kind that secures such loans, except to the extent such actions are prohibited by State laws adopted in accordance with the Food Security Act of 1985.
- Within 7 days after receipt of written request by a stockholder, we shall provide a current list of our stockholders to such requesting stockholder, but we may impose conditions thereto.
- Examiners and other authorized representatives of the Farm Credit Administration and the bank concerned shall have free access to all information, records, and files.
- In connection with a legitimate law enforcement inquiry, accredited representatives of any agency or department of the United States may be given access to information upon presentation of official identification and written request specifying certain matters.
- We may supply statistical and other impersonal information pertaining to groups of borrowers, applicants, and loans, in response to requests from any department or independent office of the Government of the United States, or responsible private organizations, with the understanding that the information will not be published.
- Information concerning borrowers may be given for the confidential use of any Farm Credit institution in contemplation of the extension of credit or the collection of loans.
- Information based solely on transactions or experience with a borrower, such as amounts of loans, terms and payment records, may be given by us to any reliable organization for its confidential use in contemplation of the extension of credit or to a consumer reporting agency.
- Credit information concerning any borrower may be given when such borrower consents thereto in writing.

- In litigation between a borrower (or a borrower’s successor in interest) and us, any competent evidence may be introduced with respect to any relevant statements made orally or in writing by or to the borrower or the borrower’s successor.
- Any information or analysis of information requested during the course of mediation by a State agency, governor’s office or mediator under any State mediation program certified under section 501 of the Agricultural Credit Act of 1987, may be provided to the State agency, governor’s office or mediator, with the approval of the borrower.
- Information concerning borrowers contained in an appraisal report may be given by us to any State agency certifying and licensing real estate appraisers subject to certain conditions.
- Collateral evaluation reports may be released to a loan applicant, when required by the Equal Credit Opportunity Act or related regulations.
- We may disclose information as required by law or order of court.

In addition, to the extent not prohibited by FCA rules, we reserve the right to disclose any information as we deem reasonable and necessary to our business, and to revise and update this notice from time to time.

This notice is not a warranty or a part of any loan documents. This notice is not a contract on our part, gives you no cause of action or right against us, and is only a summary of the applicable privacy regulations as they exist on this date. You should not rely on this summary; if there is any discrepancy between this summary and the actual regulations, the regulations prevail. The regulations may change over time; we are not responsible to notify you of any changes; this notice shall be deemed automatically to be revised to conform to changes in the regulations.

Date of this notice: December 2, 1999.

Acknowledgment:

Applicant’s Signature

Date

Applicant’s Signature

Date



FARM CREDIT SERVICES OF HAWAII, ACA
ENVIRONMENTAL CONDITIONS STATEMENT
(Supplement to Application for Loan or Loan Servicing Request)

IDENTIFICATION

Billing/Member Name	Association FLBA Hawaii	Code 572-	Loan
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STATEMENT OF APPLICANT:

The information requested in this form is necessary to complete your application for a Farm Credit System loan or loan servicing action. Please answer all applicable questions to the best of your knowledge. Where appropriate, attach copies of documents verifying regulatory compliance and responding to yes answers or other requests for information. Lender has the right to deny application if information provided is false, misleading or incomplete. Information is based on knowledge of applicant (), owner (), property manager (), other () (specify)_____.

Real Property Security

Statement applies to: () all of the subject property, or
() portions of the property only: Parcel (s): _____, _____, _____, of _____ *

* If this statement will not apply to all parcels, complete a separate Environmental Conditions Statement for each parcel.

Use Permit and Government Notices

1. Do you have a user permit for pesticides? () Yes () No. If yes, Permit No. _____
2. Have you received notice from any governmental authority concerning the removal of any toxic or hazardous waste, material, or substance from the property () Yes () No. If yes, briefly describe which authority, when notice was received and the nature of the notice: _____
3. Is subject property on a national or state hazardous waste site priority list? () Yes () No. If yes, indicate which list(s) and any numerical score or rating assigned: _____

Storage Tank

1. Are there any underground or aboveground storage tanks on the subject property? () Yes () No. If yes, for each tank provide the following information (NOTE: if more than one tank, use separate page):

TANK NO. 1: () Aboveground () Underground Is tank in use? () Yes () No • Location: _____ What is/was this tank used for? _____ • What is the size of the tank? _____ What is its age? _____ • Has tank leaked () Yes () No If yes, give details: _____ • Did you obtain permit (if applicable)? () Yes () No () Unknown • Has tank been tested? () Yes () No If yes, indicate name of testing company and date tested _____
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Collection Sites

1. Are there any open pits or dumps? () Yes () No; drain water evaporation ponds? () Yes () No; or holding ponds with chemical wastes or effluents? () Yes () No. If yes, for each pit/pond provide the following information (NOTE: if more than one pit/pond, use separate page):

PIT/POND NO. 1: Dimensions (or size): _____ Age: _____ Is pit/pond permitted? () Yes (Complete Section A) () No (Complete Section B) () Unknown <u>Section A:</u> • If permitted, specify type of permit and attach copy: () Department of Health Services () SWQCB () Other: _____ • Is permit current? () Yes () No. If no, state why and answer questions in Section B: _____ <u>Section B:</u> If not permitted or permit is not current, provide the following information • Substances in pit/pond _____ Soil type _____ • Location of nearest well, drainage ditch or stream that may be contaminated by percolation or overflow _____ • Has pit/pond been tested for hazardous materials? () Yes () No; for concentration levels? () Yes () No <u>If hazardous materials have been identified, list and provide information on concentrations above acceptable levels on separate sheet.</u>
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FARM CREDIT SERVICES OF HAWAII
FINANCIAL STATEMENT

Date Received

1	Principal Applicant (Y-Yes) (N-No)		Association	Code	Loan No.	
2	Billing/Member Name					
3	Applicant	SS#	Spouse	SS#		
4	Address		City	State	Zip	

1 B - FINANCIAL STATEMENT: as of (date) _____
Use present market value & attach or use schedules on reverse as necessary.

	CURRENT ASSETS*	Amount	CURRENT LIABILITIES*	Amount	Ann. Prin & Int. Paymts.
2	Cash-Checking (Bank _____)	\$ _____	Accounts Payable (Sch. D-1)	\$ _____	_____
3	Savings (Bank _____)	_____	Loans Payable - Due Within One Yr. (Sch. D-2)	_____	_____
4	Notes Rec. - Current Portion (Sch. A-2)	_____	_____	_____	_____
5	Accounts Rec. (Sch. A-1)	_____	_____	_____	_____
6	Listed Stocks and Bonds (Sch. B)	_____	_____	_____	_____
7	Prepays	_____	_____	_____	_____
8	Cash in Growing Crops (Sch. C-3)	_____	Curr. Port. of Long-Term Debt	_____	_____
9	Inventory (Sch. C-1)	_____	Other Payables	_____	_____
10	Livestock Held for Sale (Sch. C-2)	_____	_____	_____	_____
11					
12	TOTAL CURRENT ASSETS	\$ _____	TOTAL CURRENT LIABILITIES	\$ _____	_____
13	Co-op Stock: ACA,PCA,FLCA,FLBA	_____	_____	_____	_____
14	Retirement Accounts - IRAs, 401K, Annuities, etc.	_____	_____	_____	_____
15	Unlisted Stocks and Bonds (Sch. B)	_____	_____	_____	_____
16	Cash Value of Life Insurance	_____	_____	_____	_____
17	Breeding Livestock (Sch. E)	_____	Other Loans Payable (Sch. D)	_____	_____
18					
19	Autos and Trucks (Sch. E)	_____	_____	_____	_____
20	Machinery and Equip. (Sch. E)	_____	_____	_____	_____
21			TOTAL INTERMEDIATE LIABILITIES	\$ _____	_____
22	TOTAL INTERMEDIATE ASSETS	\$ _____			
23	Real Estate Owned(Fill out Sch. Of R.E. Owned)	_____	Real Estate Liens	_____	_____
24					
25	Personal Assets	_____	_____	_____	_____
26	Notes Receivable (Sch. A-3)	_____	Other Liabilities	_____	_____
27	TOTAL FIXED ASSETS	\$ _____	TOTAL LONG-TERM LIABILITIES	\$ _____	\$ _____
28	TOTAL ASSETS	\$ _____	TOTAL LIABILITIES	\$ _____	\$ _____
29			NET WORTH	\$ _____	
30	Intangible Assets	\$ _____			
31	Contingent Liabilities	\$ _____	Explain _____		
32	Loans Endorsed for Others	\$ _____	Explain _____		
33	Judgements, Suits or Claims Pending	\$ _____	Explain _____		
34	Life Insurance \$ _____ Liability \$ _____		Are any assets above involved in a trust? Y-Yes,N-No	_____	

C - RELEASE OF INFORMATION As authorized by Federal regulations, this association will make available to any other Farm Credit institution, for its confidential use, any information concerning your loan, including financial statements, your credit history and transactions with this association. Federal regulations also permit this association to furnish to any reliable organization impersonal information based solely on transactions or experience the association has had with you.

D - CERTIFICATION: The undersigned certifies that the information contained herein and any attachments hereto fully, truly and correctly represents the undersigned's financial condition as of the effective date indicated; and furnishes the information for the purpose of inducing the above-referenced association to establish or continue financing for the benefit of the undersigned.

E - OPTIONAL DISCLOSURE: Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

1 Dated _____, 20____

2 Applicant _____ Telephone _____

3 Applicant _____ Telephone _____



E - SUPPORTING FINANCIAL STATEMENT SCHEDULES:

SCHEDULE A: NOTES & ACCOUNTS RECEIVABLE (including subsidies & co-op retains)

DUE DATE	FROM WHOM	A/R (1)	NOTES/RECEIVABLE		TERMS, RATES AND COLLATERAL
			CURRENT PORTION (2)	LONG TERM (3)	
1					
2					
3					
4					
5					
6					
7					
8					
9	TOTALS	\$	\$	\$	

SCHEDULE B: STOCKS & BONDS (describe fully: stocks w/o readily available price quotes are considered restricted)

No. of Shares Amt. of Bonds	NAME AND ISSUE	COST	VALUE AS OF STATEMENT DATE		How Arrived At
			Listed	Unlisted	
1			\$	\$	
2					
3					
4					
5	TOTALS		\$	\$	

SCHEDULE C: CROP & LIVESTOCK INVENTORY & CASH INVESTED IN UNHARVESTED OR GROWING CROPS

UNITS	DESCRIPTION	PRICE	CROP INVENTORY (1)	LIVESTOCK INVENTORY (2)	CASH IN CROPS (3)	
					ACRES	INVESTMENT
1		\$	\$			\$
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTALS	\$	\$	\$		\$

SCHEDULE D: LOANS & ACCOUNTS PAYABLE (enter loans first and identify)

DUE DATE	TO WHOM	A/P (1)	LOANS PAYABLE		TERMS, RATES AND COLLATERAL
			CURRENT PORTION (2)	TERM	
1		\$	\$		
2					
3					
4					
5					
6					
7					
8					
	TOTALS	\$	\$	\$	

Units	Description	Price	Livestock	Autos & Trucks	Machinery & Equipment	Other
1						
2		\$	\$	\$	\$	
3						
4						
5						
6						
7						
8						
9						
10						
11						



FARM CREDIT SERVICES OF HAWAII, ACA

LOAN APPLICATION – AGRICULTURAL REAL ESTATE

A – IDENTIFICATION:

1 Association Name FLBA Hawaii 572

2 Billing/Member Name

Loan No. Branch Office SSN/Fed.ID#

3 Applicant(s) SSN/Fed. ID No.

I am applying for individual credit in my name only. This is an application for joint credit with another person/entity.

8 Billing Address City State ZIP

B – THE OFFERED SECURITY: Fee-owned Real Estate

1 I offer as security a first lien on the acre property located in County, State of Hawaii

2 Tax Map Key Number (TMK No.)

3 After loan closes, title WILL BE VESTED: Same as presently vested or as follows:

C – PURPOSE OF LOAN: (Summarize)

1 Refinance Loan # unmatured principal \$; accrued interest \$;
2 Delinquencies + default interest \$; less capital stock (if applicable) \$();
3 Less: Funds held and/or undisbursed loan proceeds \$(); accrued interest \$().
4 Refinance other lenders
5 Purchase real estate
6 Build a dwelling on security
7 Other improvements
8 Other
9 Estimated Appraisal Cost: \$
10 Estimated Title insurance and closing costs \$
11 Estimated loan surcharge \$
12 Stock at percent of the face amount of loan \$
13 Describe in detail the purpose(s) of loan and distribution of loan proceeds (attach additional sheet if necessary):

Table with 2 columns: \$ Requested, For Assn Use. Rows 3-13.

D – LOAN PRICING:

1 I request that my loan be priced on a () fixed rate (FRM); () 5 year
2 a () repricing (RPM): () 6 month, () 1 year, () 3 year, () 5 year
3 a () variable rate

E – LOAN TERMS REQUESTED:

1 I request a year loan with (annual/semiannual/quarterly/monthly) installments. Interest will be due on each installment date
2 even if principal payments are not scheduled to be paid. I (do/do not) Wish to apply for group mortgage life insurance. I will provide fire and
3 extended coverage insurance on buildings, pay escrow expenses, and furnish and pay for title evidence in accordance with the lender's requirements.
4 I appoint as escrow agent Escrow #
5 Escrow agent's mailing address:
6 Please obtain a preliminary title report from:
7 If for any reason a loan is not completed, I will pay the cost of such title evidence, including any cancellation charge by the title company.

F – CAPITAL STOCK SUBSCRIPTION:

1 I hereby apply for this loan and for membership in the Farm Credit Services of Hawaii, ACA and subscribe to shares of capital stock in the amount of the
 2 lesser of 2% or \$1,000.00 of the principal amount of the loan granted. (Stock issued will be rounded up to the nearest \$5.00 increment.) The stock subscribed
 3 is to be vested in the name(s) of the borrower(s) as follows: _____
 4 _____
 5 _____
 6 _____
 7 and _____ is to be appointed attorney in fact on behalf of all owners to vote the stock and to receive dividends
 8 and stock proceeds under taxpayer's Identification Number as shown in Section A, line 2 above.

G – SECURITY PURCHASE DATA:

Acquired from (If relative, state relationship.)	Date Acquired		Acres	Total Purchase Price \$	Cash To Seller \$	Trade Valued at \$	Original Mortgage \$ or Contract
	Month	Year					
1 _____							
2 _____							
3 _____							
4 _____							
5 Totals							

6 I owe \$ _____, to _____ as part of purchase price of this farm, which is
 7 NOT SECURED by a lien instrument.

H – PERSONAL HISTORY:

1 Birth date of applicant [] . Principal occupation is _____, (Farming: Y-Yes, N-No) [] . The principal part of my
 2 Income () is () is not from agricultural operations. I began an agricultural operation with my own capital in 20 [] .
 3 Is any applicant for this loan not a citizen of the U.S.? Give details _____
 4 Is any applicant or the beneficiary of this loan a director or employee, or a relative of a director or employee, of an Agricultural Credit Association, Federal Land
 5 Credit Association, Federal Land Bank Association, Production Credit Association, Farm Credit Administration, or other farm credit institution, (i.e., FCB)?
 6 (0-No) (1-FLBA/FLCA) (2-FCB) (3-FCA) (4-ACA) (5-PCA) (6-Other FCS) [] . Explain _____
 7 _____
 8 _____
 9 Is any applicant a member of another Farm Credit System Association? (Y-Yes, N-No) [] . Name of Association (s) _____ []

I – ENTITY INFORMATION:

1 Date of Organization/Establishment [] . Is this organization a U.S. Entity? (Y-Yes, N-No)? []

J – RELEASE OF INFORMATION:

1 As authorized by Federal Regulations, the Federal Land Bank Association of Hawaii, FLCA will make available to any other Farm Credit institution, for its confidential
 use, any information concerning your loan, including financial statements, your credit history and transactions with this association. Federal regulations also permit this
 Association to furnish to any reliable organization impersonal information based solely on transactions or experience the Association has had with you.

K – OPTIONAL DISCLOSURE:

1 Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

L – CERTIFICATION AND ACKNOWLEDGMENT:

1 I/We hereby certify that the foregoing information is true and complete to the best of my/our knowledge and is given for the purpose of obtaining this loan or this
 continuation of the extension of credit to me/us.

2 Applicant _____ Applicant _____ Date [] - [] - []
 Phone No. _____ Phone No. _____ (MO-DAY-YR)

3 Applicant _____ Applicant _____ Date [] - [] - []
 Phone No. _____ Phone No. _____ (MO-DAY-YR)



GUIDE TO COMPLETING FINANCIAL STATEMENT – FCB 1056

Line 1-4A Should contain the information of individuals or spouses completing this form.

Line 1B End of the month that the financial information covers. For example, December 31, 200__.
The statement should be dated within 30 days of the application date.

ASSETS

Cash – Checking: Copy of recent statement(s).

Savings: Copy of recent statement(s).

Notes Receivable: Loan to a third party that are collectable, and represents the principal portion due in one year. List name of person or entity, payment amount, interest rate, payment history last 12 months.

Accounts Receivable: Amounts due to you from sale of products. Provide description of whom receivable is from and how much is due in 30 days, 60 days or 90 days.

Listed Stocks and Bonds: Copy of recent statement showing value of stocks and bonds. These include but are not limited to mutual funds, ETFs, gold certificates, saving bonds, etc.

Prepays: Amount of expenses such as insurance premiums, taxes, etc. that have been prepaid.

Cash in Growing Crops: Cost of fertilizer, labor, herbicides, etc for the un-harvested crop.

Inventory: Could be harvested crop held for sale, fertilizer, herbicides, supplies, etc. Reflect cost of the items.

Livestock Held for Sale: Number and value of livestock held for sale together with method of valuation.

Retirement Accounts: Copy of recent statement(s). For example, IRA's, 401K's, Annuities, Keoghs, SEP, TSP, etc.

Unlisted Stocks and Bonds: Ownership in stocks and bonds not listed on the major stock exchanges. For example, stocks in private company, private investments held in the form of stocks or bonds, etc.

Cash Value of Life Insurance: Current value of life insurance policy.

Breeding Livestock: Number, valuation method, etc.

Autos and Trucks: Value plus description (make, model, year).

Machinery & Equipment: Description of equipment and valuation.

Real Estate Owned: Fill out schedule of Real Estate Owned and combine “Present Value” of all properties owned.

LIABILITIES

Accounts Payable: List of payables and breakdown by age, 30 days, 60 days, and 90 days.

Loans Payable – Due Within One Year: Loan balance, interest rate, payment amount, loan term, loan number and name and address of lender.

Real Estate Liens: Combine “Current Balance” of all properties from Schedule of Real Estate Owned.

Net Worth = Total Assets – Total Liabilities.

Intangible Assets: Value for trade name, goodwill, etc. If none enter “0”.

Contingent Liabilities: If a lawsuit is pending which maybe a potential liability the amount should be reflected, if none enter “0”.

Notes Endorsed for Others: If a note was endorsed for another person list the amount of the debt.

Judgments, Suits of Claims Pending: Claim filed by you or against you should be disclosed. If none enter “0”.

Life Insurance: Provide type of insurance and amount of coverage.

CURRENT AND COMPLETE INFORMATION WILL SHORTEN THE REVIEW PROCESS AND ENABLE THE LOAN OFFICER TO ARRIVE AT A CREDIT DECISION IN A SHORTER PERIOD.





FARM CREDIT SERVICES OF HAWAII, ACA
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PERSONAL LIVING EXPENSES	Monthly Amount	Annual Amount	Paid by Credit Card	
HOUSING				
Real Estate Taxes				
Utilities				
Homeowners' Insurance				
Mortgage/Rent Payments				
Other Housing Expenses				
TOTAL HOUSING EXPENSES				
FOOD/CLOTHING/TRANSPORTATION				
Food/Groceries				
Clothing/Laundry				
Auto Maintenance				
Auto Insurance Premiums				
Other Transportation				
TOTAL FOOD/CLOTHING/TRANSPORTATION				
OTHER COMMITTED EXPENSES				
Adult/Other Education				
Personal Care				
Medical/Dental Care Expenses				
Dependent Care				
Alimony Payments				
Other Loan Payments				
Charge Account Payments				
Life Insurance Premiums				
Disability Insurance Premiums				
Medical Insurance Premiums				
Other Insurance Premiums				
Other Committed Expenses				
TOTAL OTHER COMMITTED EXPENSES				
DISCRETIONARY EXPENSES				
Entertainment/Dining				
Recreation/Travel/Hobbies				
Charitable Contributions				
Other Gifts				
Home Improvement				
Miscellaneous Purchases				
Other				
TOTAL DISCRETIONARY EXPENSES				
TOTAL				

Applicant Signature: _____ Date: _____

Applicant Signature: _____ Date: _____





FARM CREDIT SERVICES OF HAWAII, ACA
Federal Land Bank Association of Hawaii, FLCA
Hawaii Production Credit Association

LOAN APPLICATION PACKAGE INFORMATION

The following documents and/or information are required to start the loan application process:

1. **Loan Application Form (please fill out, sign and date)**
2. **Financial Statement (please fill out, sign and date)**
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 - b) Corporations, Partnership, Trust, Estates, etc. -- Submit past three (3) years of Year-end Financial Statements including the most recent completed year and interim financial statement for the current year.
 - c) If the loan request is more than \$400,000, submit four (4) years of year-end financial statements including the most recent completed year plus interim financial statement.
3. **Federal Income Tax Return or Income Statements**
(Originals may be submitted and it will be returned)
 - a) Individual, Guarantor -- Submit past three (3) years of Federal Income Tax Returns including the most recent completed year and a copy of your earning statement for the current year within thirty (30) days of the loan application, if the loan request is less than \$400,000. Submit past four (4) years of Federal Income Tax Returns, if the loan request is more than \$400,000.
 - b) Corporations, Partnership, Trusts, Estates, etc. -- Submit past three (3) years of Federal Income Tax Returns and Income Statements including the most recent completed year and an interim income statement.
4. **Information Authorization (please sign and date)**
5. **Legal Description of Real Property**
 - a) Copy of DROA or
 - b) Copy of Agreement of Sale or
 - c) Copy of Deed
6. **Previous Appraisal Report (if available)**
7. **Hazardous Waste Statement (please fill out, sign and date)**
8. **Living Expense Form (please fill out, sign and date)**
9. **Other Documents**
 - a) Submit a copy of Articles of Incorporation, By-Laws, Partnership Agreements, Trust Agreements, etc.

If you have any questions about our forms or need assistance in completing the forms, please feel free to call on us.

HONOLULU OFFICE – Main Office

2850 Paa Street, Suite 100
Honolulu, Hawaii 96819
Phone: (808) 836-8009
Fax: (808) 836-8610
Toll Free: 1-800-894-4996

HILO OFFICE

988 Kinoole Street
Hilo, Hawaii 96720
Phone: (808) 836-8009
Fax: (808) 961-5494
Toll Free: 1-800-894-4996

MAILING ADDRESS

P. O. Box 31306
Honolulu, HI 96820

PLEASE NOTE: The above requirements may not be sufficient information to process the application when received due to the type of request being submitted. Our loan officers will contact the applicant for other information to submit.





**FARM CREDIT SERVICES OF HAWAII, ACA
Federal Land Bank Association of Hawaii, FLCA
Hawaii Production Credit Association**

PAYMENT INFORMATION

WHEN PAYMENTS ARE DUE.

Payments are due on the first (1) day of the month (or prior working day if the first (1) falls on a Saturday, Sunday or Holiday). Association cannot be responsible for misdirected, lost or delayed mails. Payments should be mailed early to ensure on-time delivery.

GRACE PERIOD FOR PAYMENTS.

Payment must be received by the end of the fifteenth (15) calendar day after the date it is due (or prior working day if the fifteenth (15) falls on a Saturday, Sunday or Holiday).

IF PAYMENTS ARE RECEIVED AFTER THE FIFTEENTH (15) DAY.

Any payments received after the fifteenth (15) day will be assessed a late charge fee. Additional late charge fee will be assessed if payments are not received by the end of the month (or prior working day if the end of the month falls on a Saturday, Sunday or Holiday).

ASSOCIATION CUT-OFF TIME.

The association banking day cutoff time is 1:30 p.m. Any payments received after 1:30 p.m. will be credited to your loan account the following business day.

WHERE TO MAIL PAYMENTS.

**FARM CREDIT SERVICES OF HAWAII, ACA
P. O. Box 31306
Honolulu, Hawaii 96820**

**Please mail your payments to the above address so that your loan can be properly credited.
Check should be made payable to: FLBA of Hawaii, FLCA for MORTGAGE loans
Hawaii PCA for OPERATING loans**

**PAYMENTS CAN BE MADE IN PERSON AT OUR OFFICES
(Monday through Friday 8:00 am to 4:00 pm)**

HONOLULU - MAIN OFFICE

2850 Pa'a Street, Suite 100
Honolulu, Hawaii 96819
Telephone: (808) 836-8009
Fax: (808) 836-8610
TOLL FREE: 1-800-894-4996
Email Address: info@hawaiiifarmcredit.com

HILO OFFICE

988 Kinoole Street
Hilo, Hawaii 96720
Telephone: (808) 836-8009
Fax: (808) 961-5494
TOLL FREE: 1-800-894-4996

QUESTIONS ABOUT YOUR LOAN.

Call us toll free at 1-800-894-4996 at extension 222.



We are purchasing this property with the intent to undertake a part-time farm operation. Presently, we have not decided what type of commodity will suit our operation and once decided, all development cost will be funded with our own resources.

Future plans may include the construction of a dwelling on the property; however, we are not specifically purchasing the property as a house site.

APPLICANT

DATE

APPLICANT

DATE

APPLICANT

DATE

APPLICANT

DATE

APPLICANT

DATE

APPLICANT

DATE





FARM CREDIT SERVICES OF HAWAII, ACA

Federal Land Bank Association of Hawaii, FLCA

Hawaii Production Credit Association

SCHEDULE OF REAL ESTATE OWNED

Address of Property	Assessor's Parcel No.	Type of Property	% Owned	Year Purchased	Cost		Present Value
Lienholder and Address	Account Number	Date of Loan	Current Balance	Installment per /	Term	Interest Rate	Gross Rent Income
Describe type and terms of Loan: _____							

Address of Property	Assessor's Parcel No.	Type of Property	% Owned	Year Purchased	Cost		Present Value
Lienholder and Address	Account Number	Date of Loan	Current Balance	Installment per /	Term	Interest Rate	Gross Rent Income
Describe type and terms of Loan: _____							

Address of Property	Assessor's Parcel No.	Type of Property	% Owned	Year Purchased	Cost		Present Value
Lienholder and Address	Account Number	Date of Loan	Current Balance	Installment per /	Term	Interest Rate	Gross Rent Income
Describe type and terms of Loan: _____							



UNDERSTANDING YOUR CAPITAL STOCK AND PARTICIPATION CERTIFICATES



FARM CREDIT SERVICES OF HAWAII, ACA, FEDERAL LAND BANK ASSOCIATION OF HAWAII, FLCA HAWAII PRODUCTION CREDIT ASSOCIATION

To borrow through a Federal Land Bank Association, FLCA or from the Hawaii Production Credit Association (HPCA) you must invest in the capital of the Association. This notice contains information about the stock and participation certificates issued by your Association to its member-borrowers after October 5, 1988. Please read it carefully and make sure that you understand both the benefits and risks of an investment in your Association.

Under the Agricultural Credit Act of 1987 ("1987 Act"), borrower stock and participation certificates issued prior to October 6, 1988, are generally protected against loss. In retiring such pre-October 6 equities, the Association is generally required to retire the stock and participation certificates at their par or face value.

However, these provisions are not applicable to stock or participation certificates issued after October 5, 1988. Stock and participation certificates issued after October 5, 1988, as a condition of obtaining or servicing a loan (which may include stock issued in connection with loan assumptions, additional advances, refinancing, restructures, reamortizations, etc.) are an investment in the Association that is at-risk and are not a compensating balance.

The 1987 Act required all Farm Credit System institutions' boards of directors ("Board") to develop new capitalization plans and bylaws designed to permit the institutions to meet the minimum permanent capital adequacy standards of seven percent (7%) ("Capital Adequacy Standards") including interim capital adequacy standards ("Interim Standards"), established by the Farm Credit Administration ("FCA"), the institutions' regulator, by January 1, 1993. The stock and participation certificates described below are issued pursuant to these bylaws, as amended from time to time.

Voting Stock and Participation Certificates

Under the 1987 Act, borrowers from the Association are required by law to make a minimum purchase of voting stock or participation certificates in the Association in the amount of \$1,000 or 2 percent of the loan, whichever is less. Purchases above the minimum required by law may be established by the Board from time to time.

Currently, the Farm Credit Services of Hawaii, ACA, Federal Land Bank Association of Hawaii, FLCA and the Hawaii Production Credit Association bylaws and capital plan require a minimum purchase of \$1,000 or 2 percent of the loan amount, whichever is less. The Associations will make a corresponding investment in the Bank.

How Stock and Participation Certificates are Purchased

Shares of Stock (and units of Certificates) are sold for their par value (or face amount), which is \$5 each and can be paid for either with cash before the loan is made or with the proceeds of the loan from the Associations.

When the purchase price is borrowed, the amount of the loan includes the cost of the Stock or Certificates and interest is charged on the entire loan. The Bank credits the Association with the portion of the loan proceeds equal to the purchase price of the Association Stock or Certificates issued to the borrower. The association utilizes this amount to purchase a like amount of stock or participation certificates in the Bank. The total amount of the loan, including the portion used to pay for the Stock or Certificates, is a legally enforceable obligation that must be repaid in full.

Associations do not issue physical certificates for Stock or Certificates. Instead, the ownership of Stock or Certificates is evidenced by entries recorded on the books of the Association.

Certain Important Characteristics of Stock and Participation Certificates

The principal difference between Stock and Certificates is that the Stock entitles its holder to one vote (regardless of how many shares are owned) with respect to the election of directors and other matters on which stockholders are entitled to vote. Holders of Certificates have no voting rights. In all other respects, Stock and Certificates have substantially the same rights and restrictions.

Under the 1987 Act, dividends may not be paid, if after or due to such action, the permanent capital of the Association would fail to meet the minimum Capital Adequacy Standards, including Interim Standards, established by FCA.

The Bank and the Association have a first lien on the Stock or Certificates held by a member-borrower as additional security for the member's loan from the Bank. If the member defaults, the value of the member's investment (not to exceed par value or face amount) may be applied against the balance due on the loan. If the member's Stock or Certificates are transferred, they are still subject to this lien. In any event, Stock and Certificates are transferable only to persons eligible to purchase such equities in the first place.

Stock and Certificates do not appreciate in value. Any retirement or conversion will be at their original issue price or, if less, their book value. The possibility that this investment may result in a loss is discussed below under the heading "Impairment."

Retirement of Stock and Participation Certificates

Under the 1987 Act, there is no longer an "automatic" right to have Stock or Certificates issued after October 5, 1988, retired upon repayment of the member's loan. Under the Associations bylaws, such Stock and Certificates are retireable only at the discretion of the Boards. If retired, Stock is retired at the lower of book value or par value, while Certificates are retired at the lower of book value or face amount. Book value will be determined in accordance with generally accepted accounting principles.

Impairment

Your ownership of Stock or Certificates in your Association is an investment and is subject to certain risks that could result in a partial or complete loss of the investment. You are responsible for repayment of the entire amount of your loan, including the amount borrowed to pay for your Stock or Certificates regardless of the value of your Stock or Certificates.

These risks include impairment of the Bank's stock owned by the Association due to loan losses and operating expenses of the Bank or the Bank's joint and several liability on systemwide debt securities issued by other banks in the national Farm Credit System.

As a result of impairment of Bank stock or any other risks, the capital of the Association could become impaired. Impairment means that the book value of the Stock or Certificates has declined below par value (or face amount), which is \$5 per share or unit.

As long as the capital of an Association was impaired, its members would receive less upon retirement than they had paid for their Stock or Certificates. If the Association were to be liquidated at a time when its capital was impaired, holders of Stock or Certificates would receive less than the par value or face amount of their investment and may suffer total loss of their investment in the Association. However, in any event, member-borrowers would remain liable for the full amount of their loan from the Bank, including the portion used to pay for the purchase of Stock or Certificates.

The Association and the Bank will take all feasible action to prevent their capital from becoming impaired. Farm Credit System associations and banks maintain loss reserves and surplus accounts to protect against this possibility. In addition, the 1987 Act provides a mechanism for providing financial assistance to distressed associations and banks, although this assistance mechanism is no assurance to members that Stock and Certificates issued after October 5, 1988, will be protected. The best assurance against impairment of Stock and Certificate is an adequately capitalized Association and Bank.

Permanent Capital

Presently the Associations meet the regulatory Capital Adequacy Standards (including Interim Standards) and has no reason to believe that it will not meet such standards on the next earning distribution date. The Bank has met the regulatory 7% Capital Adequacy Standards.

Additional information regarding Stock and Participation Certificates and the rights they carry is set forth in the Associations capitalization bylaws, capitalization plan, its most recent annual report and the Bank's quarterly report if more recent than the annual report, which have been furnished to you. Your loan officer will be happy to answer any questions you have.