



LOAN APPLICATION – AGRICULTURAL REAL ESTATE

A – IDENTIFICATION:

1 Association Name FLBA Hawaii 572

Loan No.....

2 Billing/Member Name

Branch Office

SSN/Fed.ID#

Applicant(s)

SSN/Fed. ID No.

- I am applying for individual credit in my name only.
 This is an application for joint credit with another person/ entity.

8 Billing Address _____ City _____ State _____ ZIP _____

B – THE OFFERED SECURITY: Fee-owned Real Estate

1 I offer as security a first lien on the _____ acre property located in _____ County, State of Hawaii

2 Tax Map Key Number (TMK No.) _____

3 After loan closes, title WILL BE VESTED: Same as presently vested or as follows:

C – PURPOSE OF LOAN: (Summarize)

	\$ Requested	For Assn Use	
1 Refinance Loan # _____ unmatured principal \$ _____ ; accrued interest \$ _____ ;			
2 Delinquencies + default interest \$ _____ ; less capital stock (if applicable) \$(_____) ;			
3 Less: Funds held and/or undisbursed loan proceeds \$(_____) ; accrued interest \$(_____) .			3
4 Refinance other lenders _____			4
5 Purchase real estate _____			5
6 Build a dwelling on security _____			6
7 Other improvements _____			7
8 Other _____			8
9 Estimated Appraisal Cost: _____ \$ _____			9
10 Estimated Title insurance and closing costs _____ \$ _____			10
11 Estimated loan surcharge _____ \$ _____			11
12 Stock at _____ percent of the face amount of loan _____ \$ _____			12
13 Describe in detail the purpose(s) of loan and distribution of loan proceeds (attach additional sheet if necessary):	Total \$		13
14 _____			
15 _____			

D – LOAN PRICING:

- 1 I request that my loan be priced on a () fixed rate (FRM); () 5 year
 2 a () repricing (RPM): () 6 month, () 1 year, () 3 year, () 5 year
 3 a () variable rate

E – LOAN TERMS REQUESTED:

- 1 I request a _____ year loan with (annual/semiannual/quarterly/monthly) _____ installments. Interest will be due on each installment date
 2 even if principal payments are not scheduled to be paid. I (do/do not) _____ Wish to apply for group mortgage life insurance. I will provide fire and
 3 extended coverage insurance on buildings, pay escrow expenses, and furnish and pay for title evidence in accordance with the lender’s requirements.
 4 I appoint as escrow agent _____ Escrow # _____
 5 Escrow agent’s mailing address: _____
 6 Please obtain a preliminary title report from: _____
 7 If for any reason a loan is not completed, I will pay the cost of such title evidence, including any cancellation charge by the title company.

F – CAPITAL STOCK SUBSCRIPTION:

1 I hereby apply for this loan and for membership in the Farm Credit Services of Hawaii, ACA and subscribe to shares of capital stock in the amount of the
 2 lesser of 2% or \$1,000.00 of the principal amount of the loan granted. (Stock issued will be rounded up to the nearest \$5.00 increment.) The stock subscribed
 3 is to be to be vested in the name(s) of the borrower(s) as follows: _____
 4 _____
 5 _____
 6 _____
 7 and _____ is to be appointed attorney in fact on behalf of all owners to vote the stock and to receive dividends
 8 and stock proceeds under taxpayer's Identification Number as shown in Section A, line 2 above.

G – SECURITY PURCHASE DATA:

Acquired from (If relative, state relationship.)	Date Acquired		Acres	Total Purchase Price \$	Cash To Seller \$	Trade Valued at \$	Original Mortgage \$ or Contract
	Month	Year					
1 _____	_____	_____	_____	_____	_____	_____	_____
2 _____	_____	_____	_____	_____	_____	_____	_____
3 _____	_____	_____	_____	_____	_____	_____	_____
4 _____	_____	_____	_____	_____	_____	_____	_____
5 _____	_____	_____	_____	_____	_____	_____	_____
Totals	_____	_____	_____	_____	_____	_____	_____

6 I owe \$ _____, to _____ as part of purchase price of t his farm, which is
 7 NOT SECURED by a lien instrument.

H – METES AND BOUNDS:

1 The Federal Land Bank Association of Hawaii, FLCA may require the applicant to obtain and pay for a modern metes and bounds survey.

I – PERSONAL HISTORY:

1 Birth date of applicant [] . Principal occupation is _____, (Farming: Y-Yes, N-No) [] . The principal part of my
 2 Income () is () is not from agricultural operations. I began an agricultural operation with my own capital in 20 [] .
 3 Is any applicant for this loan not a citizen of the U.S.? Give details _____
 4 Is any applicant or the beneficiary of this loan a director or employee, or a relative of a director or employee, of an Agricultural Credit Association, Federal Land
 5 Credit Association, Federal Land Bank Association, Production Credit Association, Farm Credit Administration, or other farm credit institution, (i.e., FCB)?
 6 (0-No) (1-FLBA/FLCA) (2-FCB) (3-FCA) (4-ACA) (5-PCA) (6-Other FCS) [] . Explain _____
 7 _____
 8 _____
 9 Is any applicant a member of another Farm Credit System Association? (Y-Yes, N-No) [] . Name of Association (s) _____ []

J – RELEASE OF INFORMATION:

1 As authorized by Federal Regulations, the Federal Land Bank Association of Hawaii, FLCA will make available to any other Farm Credit institution, for its confidential
 use, any information concerning your loan, including financial statements, your credit history and transactions with this association. Federal regulations also permit this
 Association to furnish to any reliable organization impersonal information based solely on transactions or experience the Association has had with you.

K –OPTIONAL DISCLOSURE:

1 Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

L – CERTIFICATION AND ACKNOWLEDGMENT:

1 I/We hereby certify that the foregoing information is true and complete to the best of my/our knowledge and is given for the purpose of obtaining this loan or this
 continuation of the extension of credit to me/us.

2 Applicant _____ Applicant _____ Date [] - [] - []
 Phone No. _____ Phone No. _____ (MO-DAY-YR)

3 Applicant _____ Applicant _____ Date [] - [] - []
 Phone No. _____ Phone No. _____ (MO-DAY-YR)

