

## GUIDE TO COMPLETING FINANCIAL STATEMENT – FCB 1056

Line 1-4A Should contain the information of individuals or spouses completing this form.

Line 1B End of the month that the financial information covers. For example, December 31, 200\_\_.  
The statement should be dated within 30 days of the application date.

### ASSETS

**Cash – Checking:** Copy of recent statement(s).

**Savings:** Copy of recent statement(s).

**Notes Receivable:** Loan to a third party that are collectable, and represents the principal portion due in one year. List name of person or entity, payment amount, interest rate, payment history last 12 months.

**Accounts Receivable:** Amounts due to you from sale of products. Provide description of whom receivable is from and how much is due in 30 days, 60 days or 90 days.

**Listed Stocks and Bonds:** Copy of recent statement showing value of stocks and bonds. These include but are not limited to mutual funds, ETFs, gold certificates, saving bonds, etc.

**Prepays:** Amount of expenses such as insurance premiums, taxes, etc. that have been prepaid.

**Cash in Growing Crops:** Cost of fertilizer, labor, herbicides, etc for the un-harvested crop.

**Inventory:** Could be harvested crop held for sale, fertilizer, herbicides, supplies, etc. Reflect cost of the items.

**Livestock Held for Sale:** Number and value of livestock held for sale together with method of valuation.

**Retirement Accounts:** Copy of recent statement(s). For example, IRA's, 401K's, Annuities, Keoghs, SEP, TSP, etc.

**Unlisted Stocks and Bonds:** Ownership in stocks and bonds not listed on the major stock exchanges. For example, stocks in private company, private investments held in the form of stocks or bonds, etc.

**Cash Value of Life Insurance:** Current value of life insurance policy.

**Breeding Livestock:** Number, valuation method, etc.

**Autos and Trucks:** Value plus description (make, model, year).

**Machinery & Equipment:** Description of equipment and valuation.

**Real Estate Owned:** Fill out schedule of Real Estate Owned and combine “Present Value” of all properties owned.

## **LIABILITIES**

**Accounts Payable:** List of payables and breakdown by age, 30 days, 60 days, and 90 days.

**Loans Payable – Due Within One Year:** Loan balance, interest rate, payment amount, loan term, loan number and name and address of lender.

**Real Estate Liens:** Combine “Current Balance” of all properties from Schedule of Real Estate Owned.

**Net Worth** = Total Assets – Total Liabilities.

**Intangible Assets:** Value for trade name, goodwill, etc. If none enter “0”.

**Contingent Liabilities:** If a lawsuit is pending which maybe a potential liability the amount should be reflected, if none enter “0”.

**Notes Endorsed for Others:** If a note was endorsed for another person list the amount of the debt.

**Judgments, Suits of Claims Pending:** Claim filed by you or against you should be disclosed. If none enter “0”.

**Life Insurance:** Provide type of insurance and amount of coverage.

**CURRENT AND COMPLETE INFORMATION WILL SHORTEN THE REVIEW PROCESS AND ENABLE THE LOAN OFFICER TO ARRIVE AT A CREDIT DECISION IN A SHORTER PERIOD.**

